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BOOK PAGE
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RECORDED AND VERIFIED
REBECCA P. TUCKER
REGISTER OF DEEDS
NEW HANOVER CO. NC

Oct 23 4 25 PM '84

STATE OF NORTH CAROLINA
COUNTY OF NEW HANOVER

SUPPLEMENTAL DECLARATION TO DECLARATION
CREATING UNIT OWNERSHIP OF PROPERTY UNDER
THE PROVISIONS OF CHAPTER 47A OF THE
GENERAL STATUTES OF THE STATE OF NORTH
CAROLINA (Recorded: Book 1258, Page 200)
SAND PEBBLES, PHASE III

THIS SUPPLEMENTAL DECLARATION, made this 21st day of August, 1984, by SUGGS AND HARRELSON, INC., a Delaware corporation duly authorized to transact business in the State of North Carolina, with an office and place of business located in the County of New Hanover, State of North Carolina, hereinafter referred to as "DECLARANT";

KNOW ALL BY THESE PRESENTS:

THAT, WHEREAS, the Declarant is the owner of that certain real property in the County of New Hanover, State of North Carolina, which is more particularly described on Exhibit "A" hereto attached, made a part hereof and incorporated herein by reference; and

WHEREAS, the Declarant is the owner of the one multi-unit building, and certain other improvements, heretofore constructed upon the aforesaid property; and

WHEREAS, it is the desire and the intention of the Declarant to market, sell and convey interests in the property and the improvements thereon as a condominium project pursuant to the provisions of Chapter 47A of the North Carolina General Statutes, entitled "Unit Ownership Act"; and

WHEREAS, said real property is located between PHASE I and PHASE II of SAND PEBBLES, a condominium project established by the Declarant by that DECLARATION CREATING UNIT OWNERSHIP OF PROPERTY UNDER THE PROVISIONS OF CHAPTER 47A OF THE GENERAL STATUTES OF THE STATE OF NORTH CAROLINA (hereinafter "Declaration"), which is recorded in Book 1258, beginning at Page 200, in the Office of the Register of Deeds of New Hanover County; the site plan and building plans of PHASE I having been recorded with said Declaration and in Condominium Plat Book 6, beginning at Page 163, of said Registry, and the site plans for PHASE II having been recorded in Condominium Plat Book 6, beginning at Page 227, of said Registry; and

WHEREAS, the real property described on Exhibit "A" is a portion of that real property described in ARTICLE III of said Declaration recorded in Book 1258, at Page 200, in the Office of the Register of Deeds of New Hanover County, North Carolina, in which Declarant reserved the right and option to add and subject to the provisions of said recorded Declaration, the real property as described in ARTICLE III thereof; and

WHEREAS, it is the desire and intention of the Declarant in the recording of this Supplemental Declaration in the Office of the Register of Deeds of New Hanover County, North Carolina, to submit all of the real property and the improvements thereto described on Exhibit "A", to the provisions of the said Chapter 47A, and specifically to the provisions of the above referenced recorded Declaration; and

NOW, THEREFORE, THE DECLARANT DOES HEREBY DECLARE THAT ALL OF THE REAL PROPERTY DESCRIBED ON EXHIBIT "A", AS WELL AS ALL OF THE IMPROVEMENTS CONSTRUCTED THEREON, IS HELD AND SHALL BE HELD, CONVEYED, HYPOTHECATED, ENCUMBERED, USED, OCCUPIED, AND IMPROVED SUBJECT TO THE FOLLOWING ARTICLES OF COVENANTS, CONDITIONS, RESTRICTIONS, USES, LIMITATIONS AND OBLIGATIONS, ALL OF WHICH ARE DECLARED TO BE IN FURTHERANCE OF A PLAN FOR THE IMPROVEMENT OF SAID PROPERTY AND THE DIVISION THEREOF INTO CONDOMINIUM UNITS AND SHALL BE DEEMED TO RUN WITH THE LAND AND SHALL BE A BURDEN AND A BENEFIT TO THE DECLARANT, ITS SUCCESSORS AND ASSIGNS, AND ANY PERSON OR ENTITY ACQUIRING OR OWNING AN INTEREST IN THE REAL PROPERTY AND IMPROVEMENTS, OR ANY SUBDIVISION THEREOF, THEIR GRANTEEES, SUCCESSORS, HEIRS, EXECUTORS, ADMINISTRATORS, DEVISEES AND ASSIGNS.

024481

RETURNED TO DARRYL MILLS

ARTICLE I.Submission of Property

A. Pursuant to the provisions of Chapter 47A of the North Carolina General Statutes, Section 47A-2, the Declarant does hereby submit all of the real property described on Exhibit "A" hereto attached, together with all improvements thereon and described herein, to the provisions of the "Unit Ownership Act" of the State of North Carolina, which is codified as Chapter 47A of the General Statutes of the State of North Carolina.

B. In furtherance thereof, Declarant declares and affirms that the real property described on Exhibit "A", is a portion of the real property described in ARTICLE III of the DECLARATION CREATING UNIT OWNERSHIP OF PROPERTY UNDER THE PROVISIONS OF CHAPTER 47A OF THE GENERAL STATUTES OF THE STATE OF NORTH CAROLINA (hereinafter "Declaration"), which is recorded in Book 1258, beginning at Page 200, in the Office of the Register of Deeds of New Hanover County, North Carolina, and, therefore, by virtue of the exclusive right and option belonging to the Declarant, as reserved to it in Article III of said Declaration, the Declarant further declares that all of the real property described on Exhibit "A", as well as all of the improvements constructed thereon, is hereby subjected to and henceforth shall be held, conveyed, hypothecated, encumbered, used, occupied and improved subject to each and every provision of those Articles of Covenants, Conditions, Restrictions, Uses, Limitations and Obligations which are set forth in that recorded Declaration referred to hereinabove, except as those provisions are necessarily altered or changed for this submission as set forth hereinbelow.

Hereinbelow, Declarant has set forth those provisions of said recorded Declaration which of necessity must change for this submission, and has incorporated by reference those provisions which do not.

ARTICLE II.DEFINITIONS

The definitions for the terms used in this Supplemental Declaration and used in the Articles of the said recorded Declaration (recorded in Book 1258, beginning at Page 200, as they are applicable to this Submission of real property by incorporation herein shall be as follows:

1. The terms Act, Association, Assessment, Board, By-Laws, Common Areas and Facilities, Limited Common Areas and Facilities, Common Expenses, Common Surplus, Condominium, Declarant, Majority or Majority of Unit Owners, Person, Singular, Plural Gender, and Unit Owner are defined in Article II of the Declaration recorded in Book 1258, at Page 200, referred to hereinabove, and said definitions are incorporated herein by reference.

2. The term Building shall mean and refer to the single multi-unit building which the Declarant has constructed upon the real property described on Exhibit "A", to be used for residential purposes, as hereinafter provided. Attached hereto and made a part hereof by reference is Exhibit "B" which consists of a full and exact copy of the layout of the building as well as a survey of the real property, drawn by Jack G. Stocks, R.L.S., showing the location of the building thereon. In general, the building has three (3) stories built above a ground floor level situated on the finished grade. There are no basements. The building has a total of approximately 10,252 gross square feet of heated area within the three levels or stories above the garage and storage level, with approximately 3,264 square feet on each of the first two levels and approximately 3,824 square feet on the third level. The building has been subdivided into twelve (12) units, hereinafter defined, as well as the common areas and facilities, also hereinabove defined, of the building. The building has been principally constructed with wood, concrete, stuccorite and asphalt shingle roofing.

3. The term Declaration shall mean and refer to that DECLARATION CREATING UNIT OWNERSHIP OF PROPERTY UNDER THE PROVISIONS OF CHAPTER 47A OF

THE GENERAL STATUTES OF THE STATE OF NORTH CAROLINA which is recorded in Book 1258, beginning at Page 200, in the Office of the Register of Deeds of New Hanover County, North Carolina.

4. The term real property shall mean and refer to all of the property described on Exhibit "A" hereto attached.

5. The term Supplemental Declaration shall mean and refer to this instrument.

6. The term Unit or Condominium Unit shall mean and refer to any one of those twelve (12) subdivisions of enclosed space within the building, together with any additional areas or spaces accompanying the same as defined hereinbelow, and which are intended to or will be sold as dwelling units pursuant to the Act and this Supplemental Declaration. The deed for any particular unit shall convey such unit by its unit and building designation and the same shall be deemed to include all that is defined as a part of that unit as stated specifically in this definition, as well as the privileges and appurtenances accompanying any such unit and subject to the covenants, conditions, restrictions, and obligations applicable to unit owners as all are more generally stated and described throughout this Supplemental Declaration.

The twelve (12) units of the building are and will be identified by their unit designations, which are Units 1 through 12, both inclusive, Building B. These units and their designations are shown upon the plans of the building attached hereto in Exhibit "B" which also shows graphically all particulars of the building and its twelve (12) units, including, but not limited to, the layout, location, ceiling, and floor elevations, dimensions of the units, and the area and location of the common areas and facilities. Reference is hereby made to said plans for the purposes of identifying and locating each unit within the building, as well as identifying its dimensions and approximate areas. No unit bears the same designation as any other. Any conflict between said plans and this definition shall be resolved by reference to the said plans, which shall control.

All units, as well as the additional areas defined as part of each unit hereinbelow, are bounded both as to horizontal and vertical boundaries by the interior finished surface of the units' perimeter walls, ceilings and floors, of the interior surface of the perimeter walls, ceilings, and floors of the additional areas conveyed as part of each unit as defined hereinbelow, subject to the easement reserved hereinbelow for such encroachments as are contained in the building whether the same now exist or may be caused or created by existing construction, settlement, or movement of the building, or by permissible repairs, construction, or alteration.

All units shall be substantially the same in design, construction and material. Each of the twelve (12) units is wholly contained within one of the three levels or stories of the building; there being four (4) units upon or within each of the three levels or stories of the building above the ground floor level situated on finished grade. Each of said units contains approximately 816 gross square feet of heated space, except Unit 11 and Unit 12, each of which has approximately 1090 square feet. Each unit shall have two bedrooms with closets, two bathrooms, a combined living/dining/kitchen area, a closet housing the unit's heating and air conditioning equipment, and the hot water heater, and a closet to house a washer and dryer connections. In addition, Units 11 and 12 have a loft area with "sundormer" or "sunbay".

Each unit is hereby defined to include one open-air balcony or deck, shown on said plans, which is located adjacent to the living area of the unit and in certain instances, this deck extends over to include a portion thereof adjacent to the master bedroom.

The decks are bounded horizontally by the interior finished surface of the floor and ceiling overhang of the decks and is bounded vertically by the interior finished surface or interior plane of either the deck railings or perimeter walls of the decks. The outside storage rooms are bounded both horizontally and vertically by the interior finished surface of its ceiling, floor and perimeter walls.

The kitchen of each unit shall be furnished by the Declarant with prefinished wood cabinets with laminated plastic counter tops, electric range, range hood, double sink, electric dishwasher, electric garbage disposal and electric refrigerator.

Each of the bathrooms of each unit shall be furnished by the Declarant with a fiberglass bath tub with shower head, or a full fiberglass shower with shower head, porcelain water closet and cultured marble tops with molded lavatories and vanities.

All floor areas of each unit, except the deck floors, storage closet rooms, floors, kitchen and bathroom floors shall be carpeted and the kitchen and bathroom floors shall have vinyl floors as provided by the Declarant.

Each unit shall be equipped by the Declarant with and is defined to include its own electrical meter, and a split system heat pump. The air handling equipment for said heat pump shall be housed within the unit within the closet designated for said purpose in said plans. The condensing units of said heat pumps shall be housed and stored on a treated wooden rack located as shown on said plans. The thermostat for said equipment shall be located within the unit as shown upon said plans.

Each unit is hereby defined also to include:

1. All non-load bearing partition walls located entirely within the unit;
2. All materials, including, but not limited to, carpet, paint, and vinyl attached to, or on, the interior finished surfaces of the perimeter walls, floors, and ceilings of the unit; and all window panes, frames, panes and exterior doors (including garage doors);
3. All air handling and condensing units, ducts and components, and all water, power, telephone, television and cable television, electricity, plumbing, gas and sewage lines, located within the unit; provided, however, that the portion of said lines located within a common compartment for, or installation of, such lines shall be common areas and facilities as defined hereinabove.

Each unit is hereby defined to exclude all pipes, ducts, wires, conduits and other facilities for the furnishing of utility services and other services to the units up to and including the point of entry of such pipes, ducts, wires, conduits and other facilities through the interior finished surface material for perimeter walls, ceilings and floors of the units. All such pipes, ducts, wires, conduits, and other such facilities are defined as a part of the unit at and from their point of entry into the unit.

The definition stated hereinabove for "Unit" is complete and all other aspects of the condominium not hereinabove defined as a part of the units of PHASE II, PHASE II or PHASE I, is defined hereby as a part of the common areas and facilities of the condominium.

7. The term Unit Designation shall mean and refer to the Building letter and number combination which designates a unit within the condominium as the same is shown upon the plans of the building in Exhibit "B" attached hereto.

ARTICLE III.

Plan of Development and Scope of Declaration

The name by which the entire condominium project is known is SAND PEBBLES. The Declarant has caused to be constructed upon the real property described on Exhibit "A", the single multi-unit building, containing the twelve (12) units of the building as well as the common areas and facilities of both the building and the real property, all as defined hereinabove and as shown upon the plans contained in Exhibit "B" attached hereto and made a part hereof by reference. The units of the building, together with their

privileges and appurtenances, shall be offered for sale to the public by the Declarant as condominium units pursuant to the provisions of Chapter 47A of the General Statutes of the State of North Carolina, subject to the covenants, conditions, restrictions, and obligations stated in the Articles of this Supplemental Declaration, the Articles of the Declaration recorded in Book 1258, beginning at Page 200, referred to hereinabove, which have been incorporated herein by reference, the Articles of Incorporation of the Association, its duly adopted By-Laws and its Rules and Regulations. The units and their owners shall be subject to the jurisdiction of the Association of which each unit owner shall be a member and which shall manage the upkeep and maintenance of the entire condominium project, both PHASE I, II and III of SAND PEBBLES, together with any future phases thereof, as a whole, as envisioned and provided for in its Articles of Incorporation and the Declaration (recorded in Book 1258, beginning at Page 200.

The Declarant, by this Supplemental Declaration, submits only the real property described on Exhibit "A", together with the improvements thereon, to the Act and hereinafter this submission shall be referred to as SAND PEBBLES, PHASE II. Nevertheless, the Declarant hereby reserves to itself the exclusive right and option, but not the obligation, to add to or expand the property subject to the Declaration recorded in Book 1258, at Page 200, referred to hereinabove, by the addition of all or any portion or portions of the remainder of the real property described in ARTICLE III of said Declaration in one or more phases of SAND PEBBLES upon the terms and in the manner set forth in Article III of said Declaration, which are incorporated herein by reference.

ARTICLE IV.

The Nature and Incidents of Unit Ownership

A. Each unit shall be conveyed and treated as an individual real property capable of independent use and fee simple ownership, and the owner of each unit shall also own, as an appurtenance to the ownership of each said unit, an undivided interest in the common areas and facilities of SAND PEBBLES, PHASES I, II, III and future phases, if any.

Pursuant to the provisions of Paragraph E of Article III of the Declaration recorded in Book 1258, beginning at Page 200, the Declarant does hereby establish as the undivided fractional or percentage interest belonging to each unit owner of units in SAND PEBBLES, PHASE I and PHASE II, and PHASE III, those percentages shown on Exhibit "C" hereto attached, which said interests are appurtenant to each of the seventy-two (72) units of SAND PEBBLES, PHASES I, II and III. Declarant covenants with all present unit owners of Units in PHASES I and II of SAND PEBBLES and all future unit owners of Units in either PHASES I, II or III of SAND PEBBLES that the undivided fractional or percentage interest in the total common areas and facilities of SAND PEBBLES, PHASES I, II and III, as stated hereinabove, was determined in a manner consistent both with the provisions of Paragraph E of Article III of the Declaration and with the Act.

B. The provisions of Paragraphs B, C, and D of Article IV of the Declaration, are adopted and incorporated herein by reference, changing the reference to Exhibit "C" in Paragraph B thereof to Exhibit "B" and the reference to "the owners of Units in SAND PEBBLES, PHASE I and PHASE II", to "the owners of Units in SAND PEBBLES, PHASE I, PHASE II and PHASE III".

ARTICLE V.

Incorporation

The terms and provisions of Articles V, VI, VII, VIII, IX, X, XI, XII, XIII, XIV, XV, XVI, XVII and Exhibit "B" of the Declaration, are hereby adopted in their entirety and incorporated herein by reference.

IN WITNESS WHEREOF, the Declarant, SUGGS AND HARRELSON, INC., has caused this Supplemental Declaration to be signed in its corporate name by

its President, sealed with its corporate seal and attested by its Assistant Secretary, the day and year first above written.

ATTEST:

SUGGS AND HARRELSON, INC.

B. Rex Stephens
Assistant Secretary

BY: Billy Marshall
President

(Attach Corporate Seal)



STATE OF NORTH CAROLINA

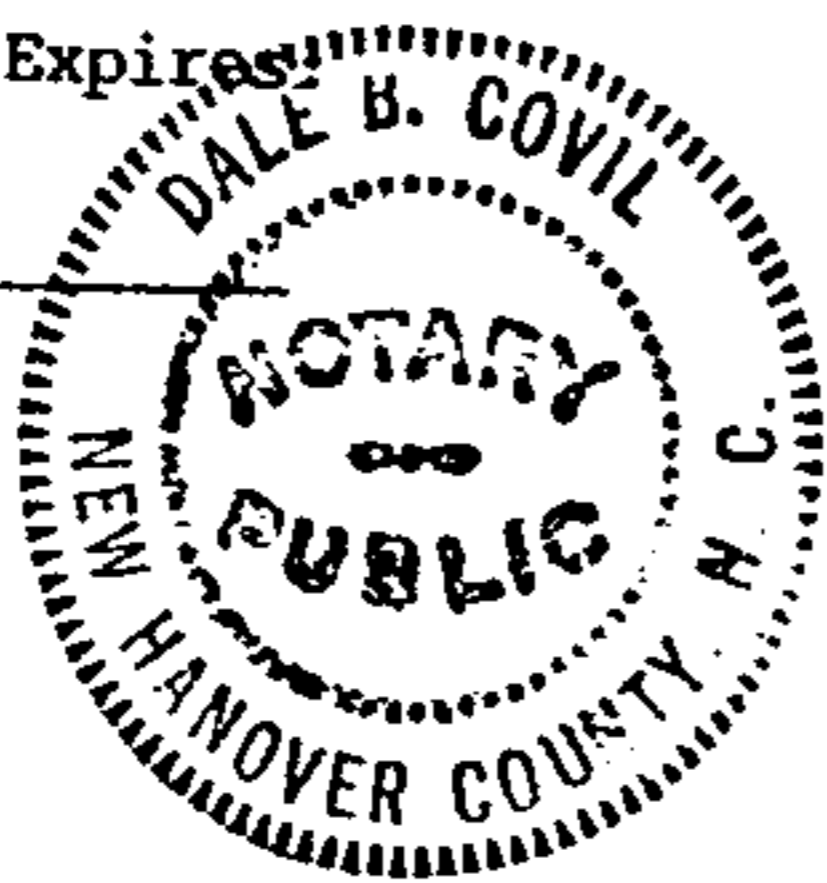
COUNTY OF NEW HANOVER

I, a Notary Public, in and for the State and County aforesaid, certify that B. Rex Stephens, personally came before me this day and acknowledged that he is Assistant Secretary of SUGGS AND HARRELSON, INC., a Delaware corporation duly authorized to transact business in the State of North Carolina, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by himself as its Assistant Secretary.

WITNESS my hand and official stamp or seal, this the 17th day of October, 1984.

My Commission Expires

3/16/86



Dale B. Covil
NOTARY PUBLIC

JOINDER AND CONSENT OF TRUSTEE AND BENEFICIARY/MORTGAGEE

CAMERON BROWN COMPANY and O.B. HAWKINS, JR., as Trustee, join in the execution of this "SUPPLEMENTAL DECLARATION CREATING UNIT OWNERSHIP OF PROPERTY UNDER THE PROVISIONS OF CHAPTER 47A OF THE GENERAL STATUTES OF THE STATE OF NORTH CAROLINA" for the sole purpose of subjecting, submitting and subordinating any and all right, title and interest in the property described on Exhibit "A" hereof, that they have, or either of them has, or may have, by virtue of that Deed of Trust recorded in BOOK 1248, at PAGE 1179, in the Office of the Register of Deeds of New Hanover County, North Carolina, to said SUPPLEMENTAL DECLARATION, and every provision hereof, and to the jurisdiction of SAND PEBBLES UNIT OWNERS ASSOCIATION, as the same may be amended or supplemented from time to time.

IN WITNESS WHEREOF, CAMERON-BROWN COMPANY has caused this JOINDER AND CONSENT to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, this the 21st day of August, 1984; and, O.B. HAWKINS, JR., as TRUSTEE, has hereunto set his hand and seal, this the 21st day of August, 1984.

O.B. Hawkins, Jr. (SEAL)
O.B. HAWKINS, JR., TRUSTEE

(SEAL)



Glenda T. Polk
Assistant Secretary

CAMERON-BROWN COMPANY

BY: [Signature]
Assistant Vice President

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I, a Notary Public of the County and State aforesaid, certify that O.B. HAWKINS, JR., TRUSTEE, personally appeared before me this day and acknowledged the execution of the foregoing JOINDER AND CONSENT.

Witness my hand and official stamp or seal, this the 21st day of August, 1984.

My Commission Expires:
My Commission Expires June 12, 1989.

Belinda J. Law
NOTARY PUBLIC



STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I, a Notary Public of the County and State aforesaid, certify that Glenda T. Polk, personally came before me this day and acknowledged that she is Assistant Secretary of CAMERON-BROWN COMPANY, a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Assistant Vice-President, sealed with its corporate seal and attested by herself as its Asst. Secretary.

Witness my hand and official stamp or seal, this the 21st day of August, 1984.

My Commission Expires:
My Commission Expires June 12, 1989.

Belinda J. Law
NOTARY PUBLIC

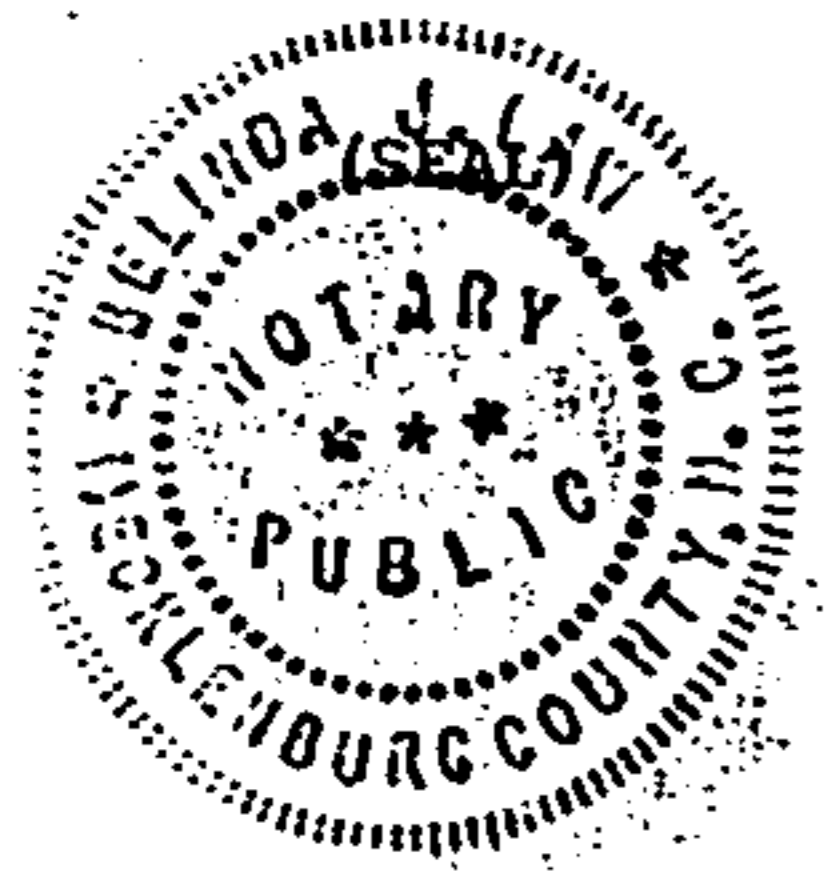


EXHIBIT "A"

BEGINNING at a point that is located South 69 degrees 38 minutes East 80.0 feet from a point in the Eastern right of way line of First Avenue (U.S. Highway #421, 50 foot right of way), said point in the Eastern right of way line of First Avenue being located South 20 degrees 30 minutes West 700.0 feet, South 27 degrees 19 minutes West 72.0 feet and South 20 degrees 22 minutes West 6.76 feet from the point of intersection of the Eastern right of way line of First Avenue with the Southern right of way line of Spartanburg Avenue (25 foot right of way); running thence from said beginning point South 69 degrees 38 minutes East 15.0 feet to a point; running thence North 20 degrees 22 minutes East 78.03 feet to a point; running thence South 69 degrees 30 minutes East 111.0 feet to a point in the Western edge of the Atlantic Ocean; running thence with the Western edge of the Atlantic Ocean South 20 degrees 22 minutes West 135.77 feet to a point; running thence North 69 degrees 38 minutes West 126.0 feet to a point; running thence North 20 degrees 22 minutes East 58.0 feet to the point of beginning. Same being portions of Lots B & D, Block 7, Wilmington Beach recorded in Map Book 2, at Page 30, portion of Wilmington Beach Investment Corporation Lot Map Book 5, at Page 78 of the New Hanover County Registry. 0.37 acres more or less.

STATE OF NORTH CAROLINA, New Hanover County

The Foregoing Certificate(s) of Dale B. Covil and Belinda J. Law,
Notaries Public

~~(is)~~(are) certified to be correct.

This 29th day of October A.D., 19 84

Rebecca P. Tucker, Register of Deeds

By Therese M. Dalling,
Deputy

1269 1866

SPARTANBURG AVENUE

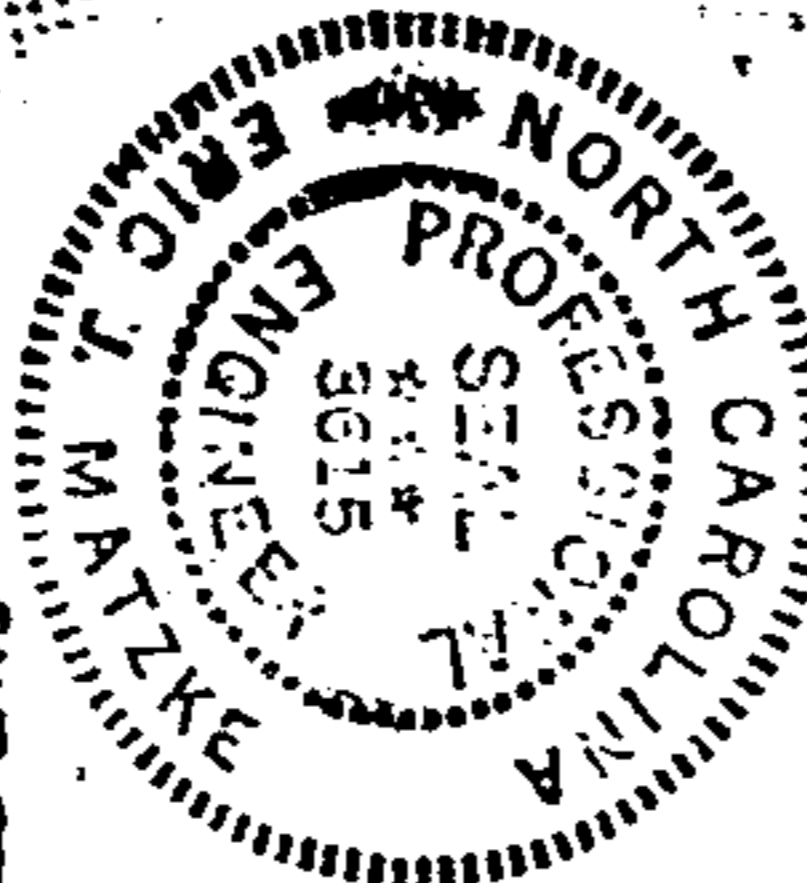
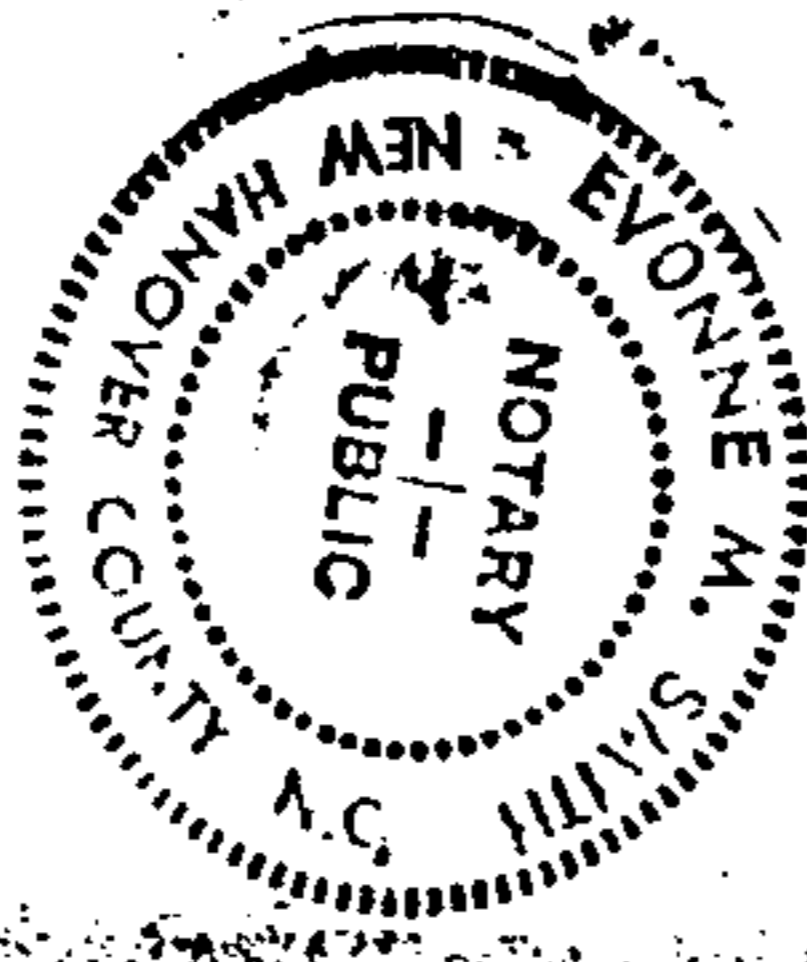


NORTH CAROLINA
 JACK G. STOKES
 REGISTERED LAND SURVEYOR
 N.C. REGISTRATION # 10877
 WILMINGTON, N.C.

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 JACK G. STOKES
 REGISTERED LAND SURVEYOR
 N.C. REGISTRATION # 10877
 WILMINGTON, N.C.

10-25-84
 D. Lee Stephens
 OWNER(S)



REGISTRATION BY ARCHIVES: THE UNDERGROUND RECORDS DIVISION HAS REGISTERED TO PUBLIC ACCESS THE RECORDS OF THE STATE OF NORTH CAROLINA...
 Eric J. Matzke
 State Seal # 3615
 WILMINGTON, N.C.

SURVEY REF:

Common Lots 280 Block 7
 Wilmington Beach
 Map Book 2 Page 30
 and portion of Wilmington Beach
 and portion of Wilmington Beach
 Map Book 2 Page 30

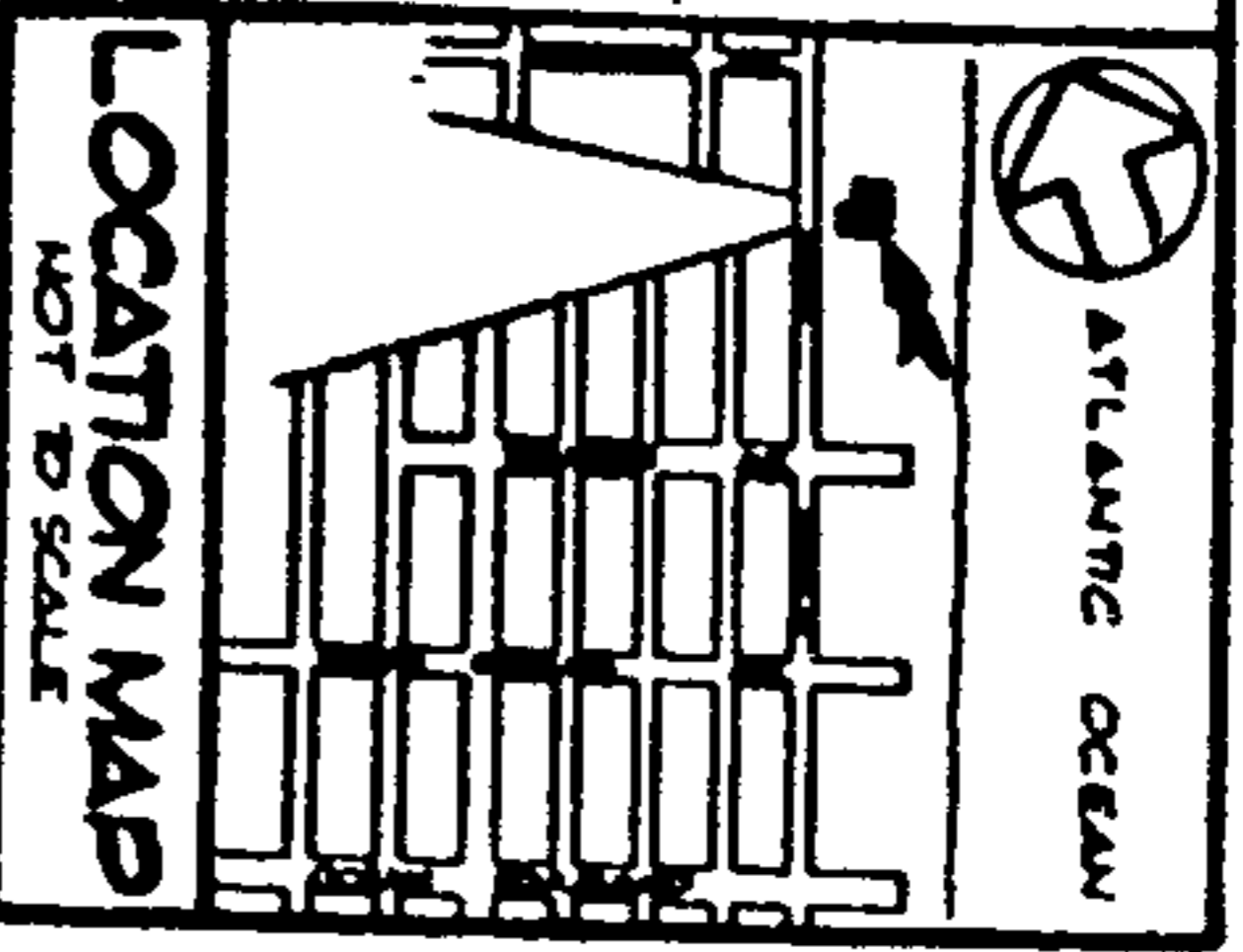
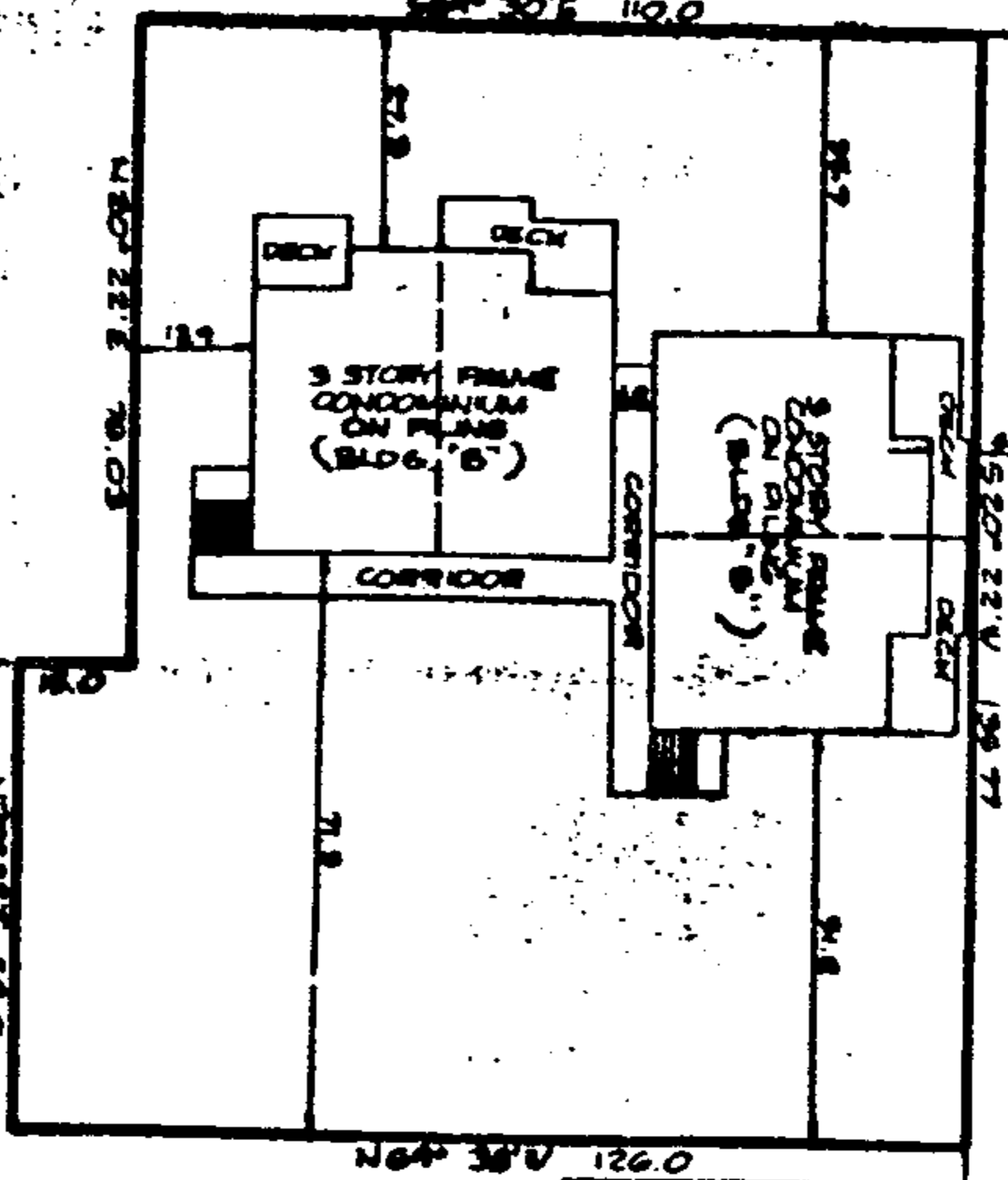
JACK G. STOKES
 REGISTERED LAND SURVEYOR
 N.C. REGISTRATION # 10877
 WILMINGTON, N.C.

SAND PEBBLES PHASE III

FEDERAL ROYAL TOWNSHIP, NEW HANOVER COUNTY, NORTH CAROLINA
 SHEET 1 OF 3
 SCALE: 1" = 20'
 OCTOBER 1984

FIRST AVENUE

ATLANTIC OCEAN



SAND PEBBLES PHASE II
 CONDOMINIUM PLAN BOOK 6 PAGES 227-231

2898.8

3240

807.17

3240

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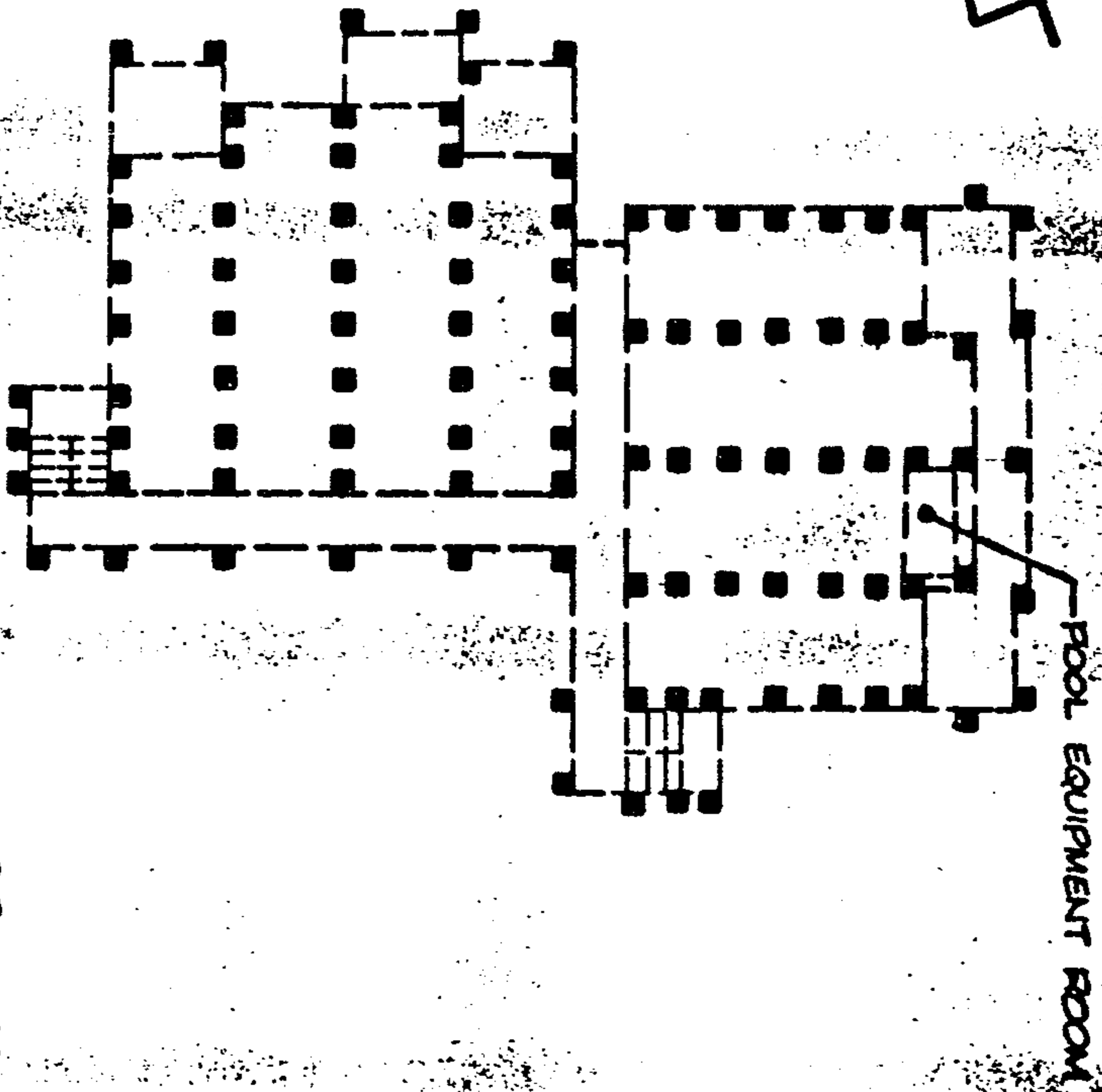
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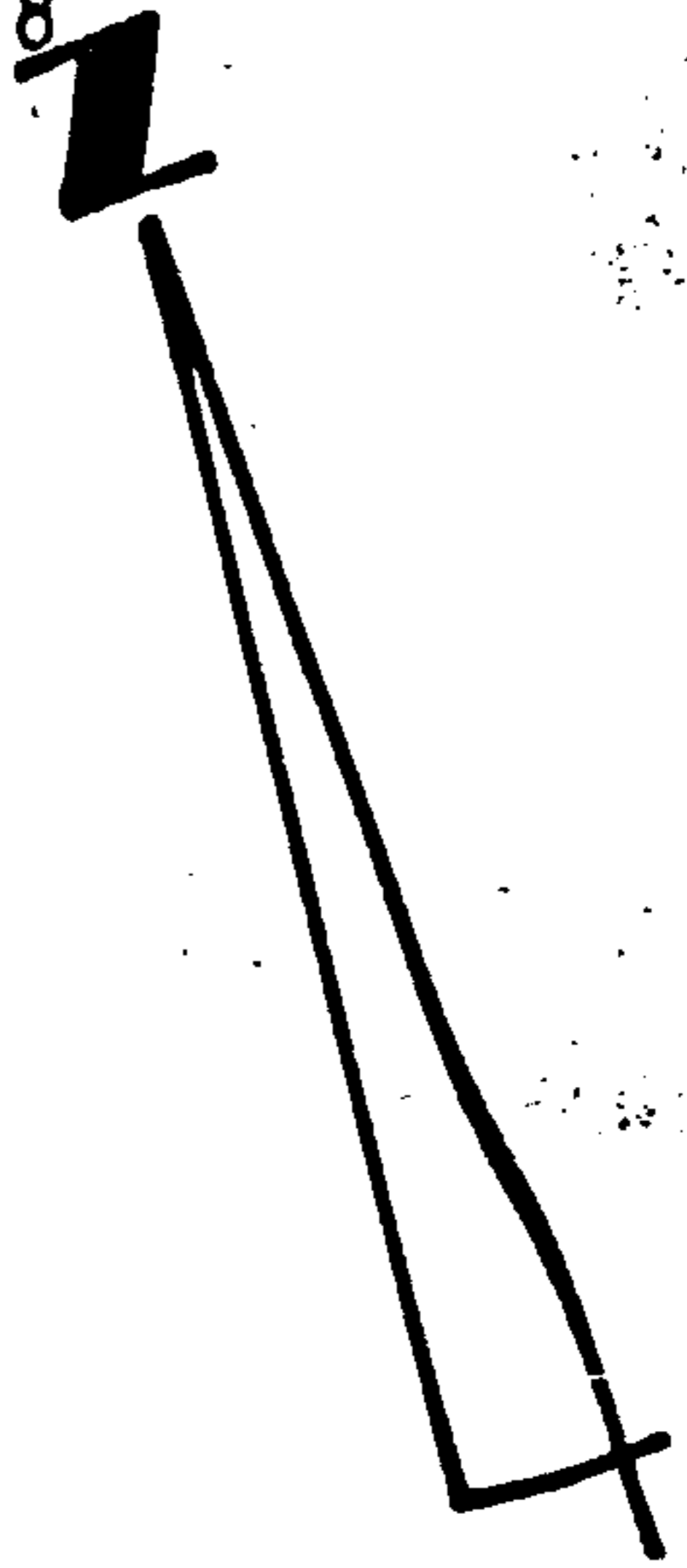
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GROUND FLOOR PLAN
BUILDING "B"
SAND PEBBLES PHASE III
CAROLINA BEACH, N.C.

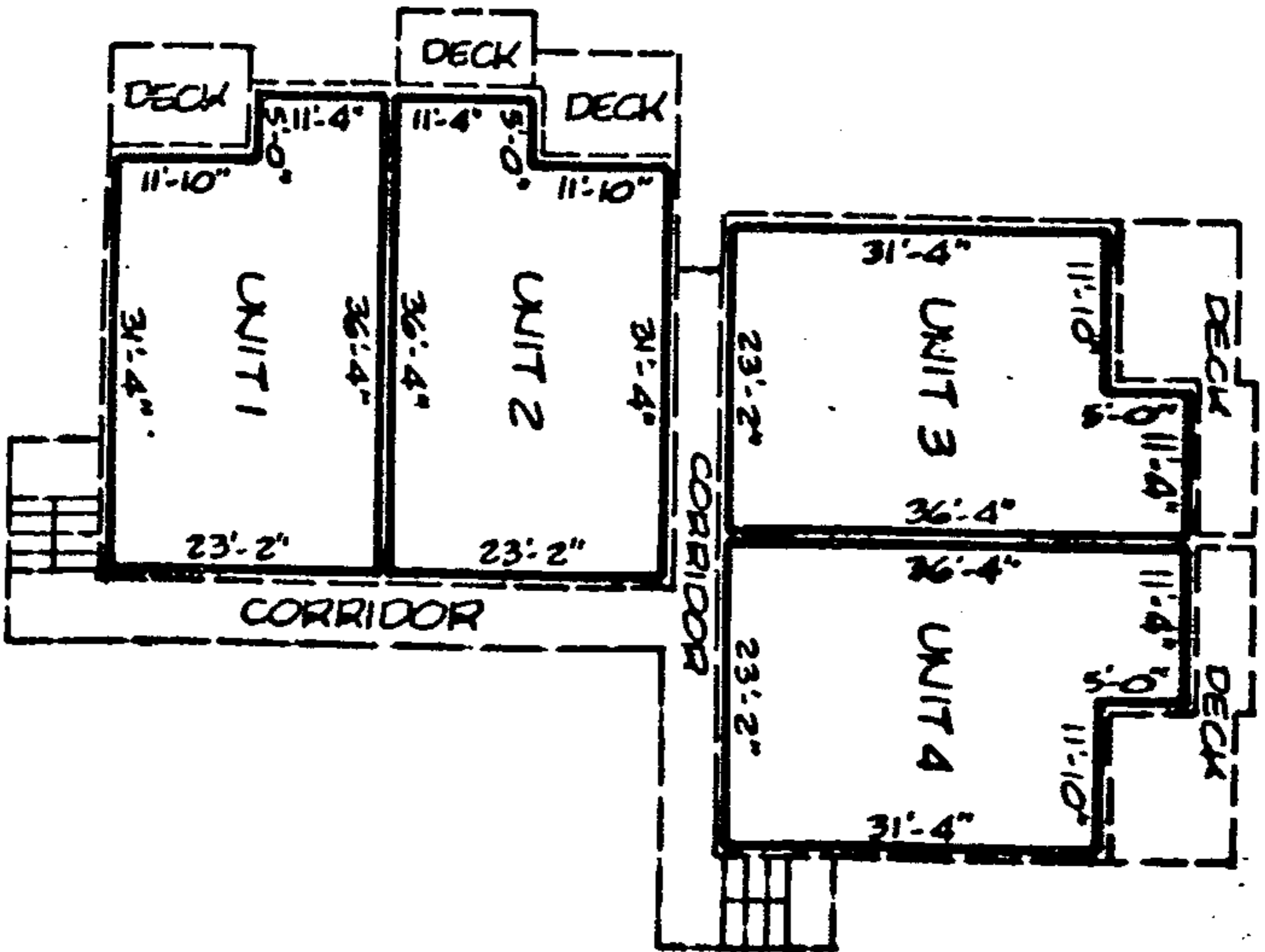


LEGEND:

- INDICATES BOUNDARY LINE OF UNITS
- - - INDICATES COMMON AREAS & STRUCTURAL BOUNDARIES
- UNIT 1 INDICATES CONDOMINIUM
- ▤▤▤▤▤▤▤▤ INDICATES STAIRS

FINISH FLOOR ELEVATIONS
 UNITS 1 & 2 = 20.3
 UNITS 3 & 4 = 21.7

CEILING ELEVATIONS
 UNITS 1 & 2 = 28.3
 UNITS 3 & 4 = 29.7



FIRST FLOOR PLAN BUILDING "B" SAND PEBBLES PHASE III

CAROLINA BEACH, N.C.

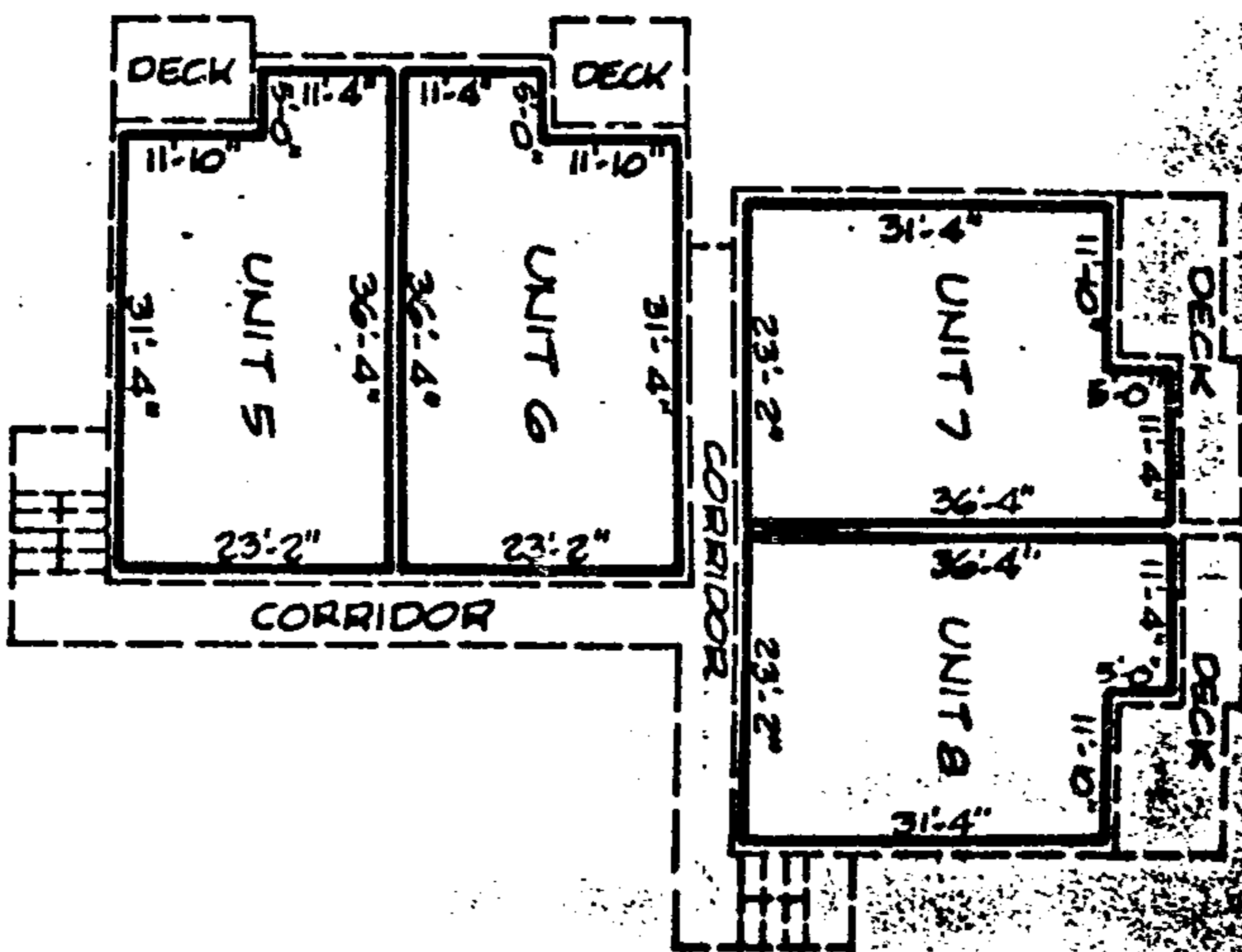


LEGEND:

- INDICATES BOUNDARY LINE OF UNITS
- - - - - INDICATES COMMON AREAS & STRUCTURAL BOUNDARIES
- UNIT 7 INDICATES CONDOMINIUM
- ▣▣▣▣▣▣▣▣ INDICATES STAIRS

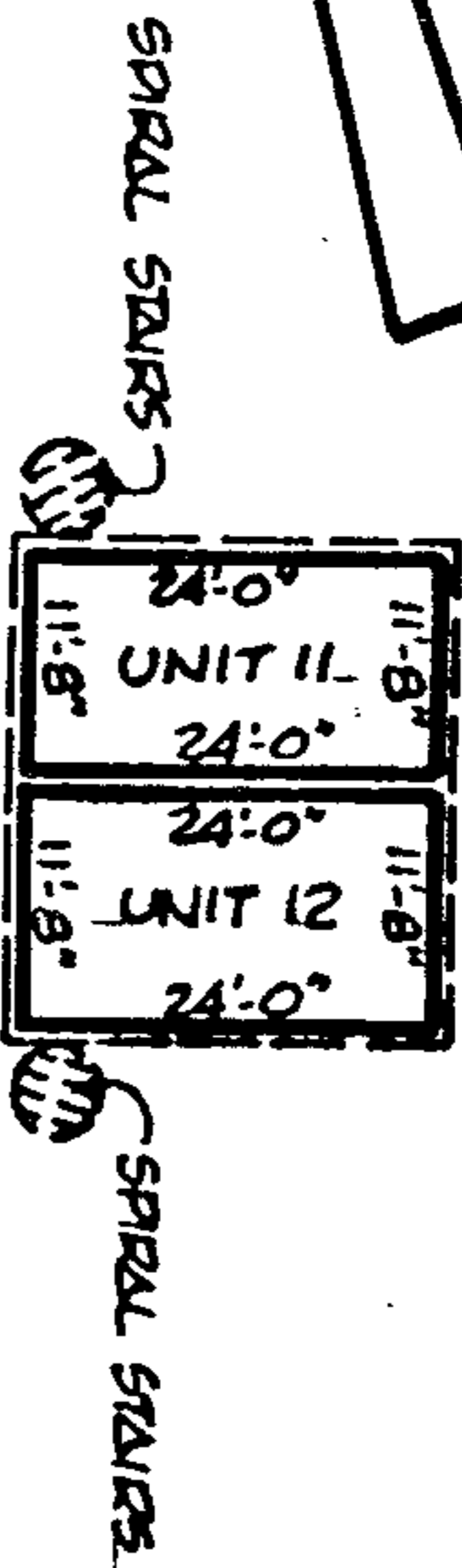
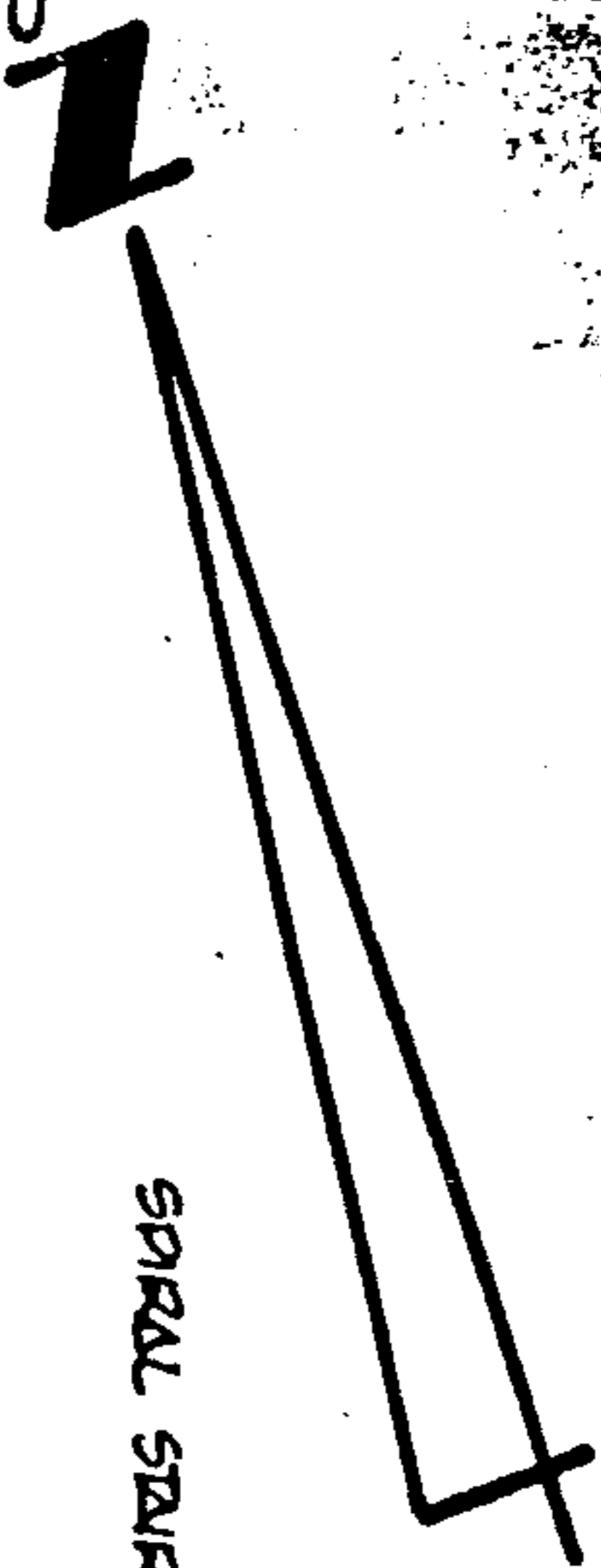
FINISH FLOOR ELEVATIONS
 UNITS 5 & 6 = 29.5
 UNITS 7 & 8 = 30.9

CEILING ELEVATIONS
 UNITS 5 & 6 = 37.5
 UNITS 7 & 8 = 38.9



SECOND FLOOR PLAN BUILDING "B" SAND PEBBLES PHASE III

CAROLINA BEACH, N.C.

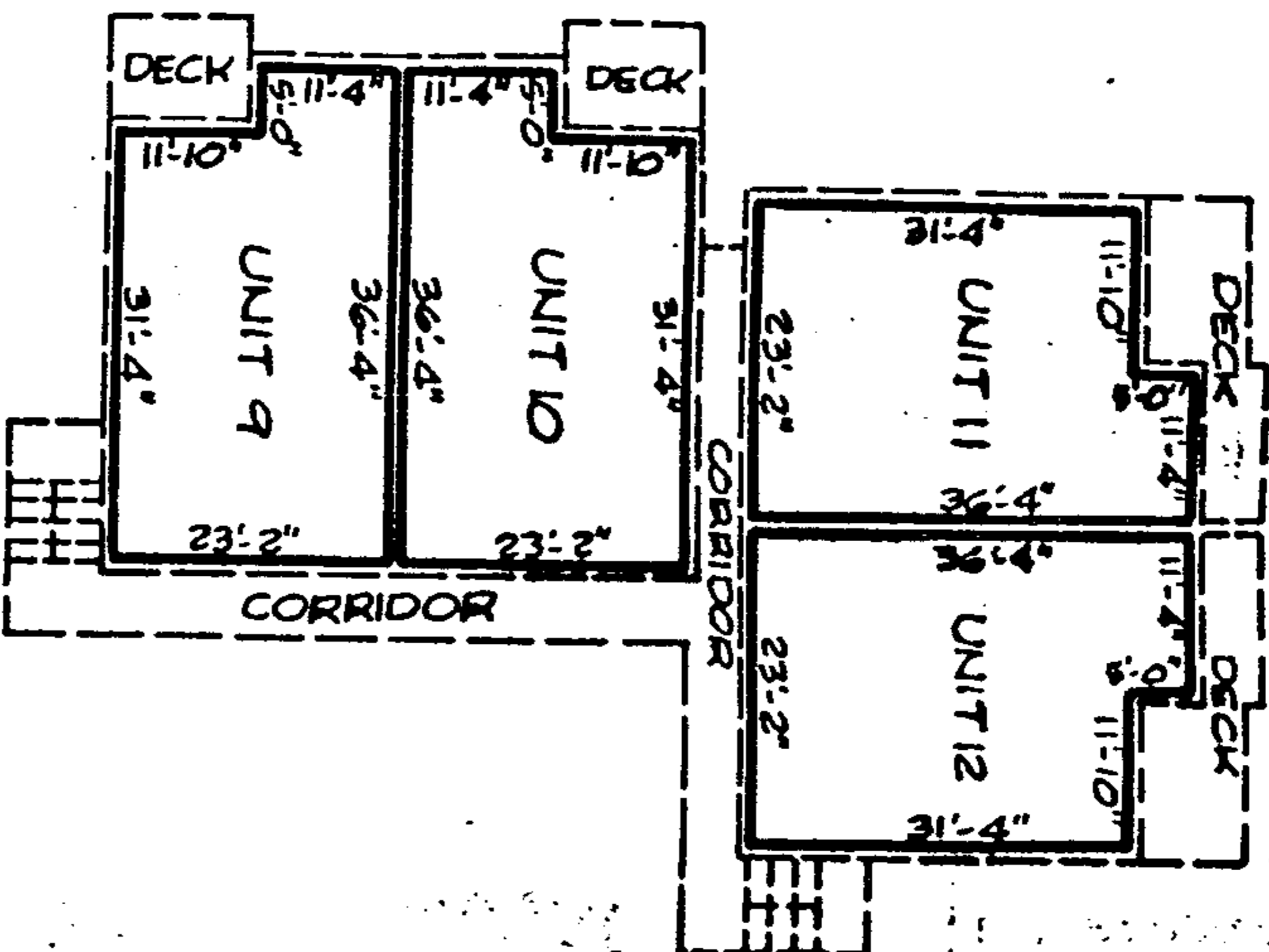


LEGEND:

- INDICATES BOUNDARY LINE OF UNITS
- - - INDICATES COMMON AREAS & STRUCTURAL BOUNDARIES
- UNIT 9 INDICATES CONDOMINIUM
- ▤▤▤▤▤▤▤▤▤▤ INDICATES STAIRS

FINISH FLOOR ELEVATIONS
 UNITS 9 & 10 = 38.7
 UNITS 11 & 12 = 40.1

CEILING ELEVATIONS
 UNITS 9 & 10 = 46.7
 UNITS 11 & 12 = 48.1



SAND PEBBLES PHASE III

THIRD FLOOR PLAN
 BUILDING "B"
 CAROLINA BEACH, N.C.

EXHIBIT "C"

<u>UNIT #</u>	<u>BUILDING #</u>	<u>PHASE</u>	<u>PERCENTAGE OF OWNERSHIP IN COMMON AREAS</u>
1	C	I	1.37%
2	C	I	1.37%
3	C	I	1.37%
4	C	I	1.37%
5	C	I	1.37%
6	C	I	1.37%
7	C	I	1.37%
8	C	I	1.37%
9	C	I	1.37%
10	C	I	1.37%
11	C	I	1.37%
12	C	I	1.37%
13	C	I	1.37%
14	C	I	1.37%
15	C	I	1.37%
16	C	I	1.37%
17	C	I	1.37%
18	C	I	1.37%
19	C	I	1.37%
20	C	I	1.37%
21	C	I	1.37%
22	C	I	1.37%
23	C	I	1.37%
24	C	I	1.37%
25	C	I	1.37%
26	C	I	1.37%
27	C	I	1.50%
1	A	II	1.37%
2	A	II	1.37%
3	A	II	1.37%
4	A	II	1.37%
5	A	II	1.37%
6	A	II	1.37%
7	A	II	1.37%
8	A	II	1.37%
9	A	II	1.37%
10	A	II	1.37%
11	A	II	1.37%
12	A	II	1.37%
13	A	II	1.37%
14	A	II	1.37%
15	A	II	1.37%
16	A	II	1.37%
17	A	II	1.37%
18	A	II	1.37%
19	A	II	1.37%
20	A	II	1.37%
21	A	II	1.37%
22	A	II	1.37%
23	A	II	1.37%
24	A	II	1.37%
25	A	II	1.37%
26	A	II	1.37%
27	A	II	1.37%
28	A	II	1.37%
29	A	II	1.37%
30	A	II	1.37%
31	A	II	1.37%
32	A	II	1.37%
33	A	II	1.50%

PAGE II

<u>UNIT #</u>	<u>BUILDING #</u>	<u>PHASE</u>	<u>PERCENTAGE OF OWNERSHIP IN COMMON AREAS</u>
1	B	III	1.37%
2	B	III	1.37%
3	B	III	1.37%
4	B	III	1.37%
5	B	III	1.37%
6	B	III	1.37%
7	B	III	1.37%
8	B	III	1.37%
9	B	III	1.37%
10	B	III	1.37%
11	B	III	1.50%
12	B	III	1.50%